

**SOUTHERN VALES
COMMUNITY RADIO
INCORPORATED
ABN 67 194 618 879
2024
AGM REPORT**

5 TRIPLE Z AGM 2024

Mission Statement

Southern Vales Community Radio Inc. is the governing body of Triple Z. We are a community radio station based in McLaren Vale servicing a broadcast area with a potential listening audience of 170,000 people.

SVCR Inc. is a not-for-profit, community organisation run entirely by volunteers. Operating costs are generated from memberships, sponsors, grants, donations and fund-raising activities.

Objective

- **Our objectives are to create a broadcasting environment in programming and content delivery that will:**
- **Provide the listener with a consistent quality sound and presentation**
- **Play music that will attract listeners from a wide demographic with the emphasis on original and Australian artists**
- **Provide information that is relevant to our community including the arts, culture, interviews, local sports and events**
- **Serve the community through actively encouraging their involvement and participation**
- **To educate, entertain and inform the listener in a professional manner**
- **To assist in promoting local business through sponsorship of Triple Z SVCR Inc. is governed by The Broadcasting Services Act 1992 as regulated by the Australian Communications and Media Authority, guidelines as set by the Community Broadcasters Association of Australia, the SVCR Inc. Constitution and Triple Z Program Committee's policies and procedures.**

SOUTHERN VALES COMMUNITY RADIO INC.

ANNUAL GENERAL MEETING 2024

CHAIRPERSON'S REPORT

Hello and welcome to the 2024 Annual General Meeting of Southern Vales Community Radio Incorporated.

To say that the past 12 months has been challenging is a bit like saying that Mt Everest closely resembles a termite mound. And for me it was a real baptism of fire, assuming the role of Chair not long after the 2023 AGM.

Our studio on the McLaren Vale Hospital site was becoming increasingly untenable, due to a significant lift in our rent and other expenses linked to the hospital's loss of income and increased costs as a result of it losing its hospital status. It rapidly became apparent that we either had to find alternative, and cheaper, accommodation, or cease transmission.

A Special General Meeting was called for mid November of last year, at which the alternatives were presented to the membership. The Board was overwhelmingly endorsed to continue to seek new accommodation for our studio.

At the conclusion of the meeting my wife, Julie, and I were talking to the President and Treasurer of The McLaren Vale RSL, where the meeting was held, and Julie, half jokingly, asked if the RSL had anywhere we could use. They did, and that led us to being located where we are today. At this point I must say a huge thank you to the RSL committee and members who have made us very welcome and gone above and beyond in helping us settle in.

And while I'm offering thanks, I can't go past the gargantuan effort that Mike and Denis put in to set our new studio up. We ceased transmission at the hospital on Friday 29 December and through the amazing efforts of these two gentlemen, and others, we began transmitting from the new studio on Monday 1st January.

2024 has been a year of consolidation. We continue with our fundraising, including the Bunning's Sausage Sizzles, marshalling at various Great Southern Runs, and the very successful Patio Party.

As with all organisations like ours, we rely on volunteers to make things happen. We need you to be involved, as a snag turner and drink hander out. Without the income derived from these events, 5 Triple Z will be no more, so get involved.

Finally, a huge vote of thanks goes to the members of the Board who have all stepped up to get Triple Z to where it is today in a much sounder financial position than it was 12 months ago, and with a bright future ahead. A special thank you to those Board members who are stepping down, and a call for expressions of interest to take their places.

Remember, radio of any description does not just magically happen. There is more work undertaken away from the microphones than there is on-air. So please, step up and give it a go.

Thank you.

David Cavanagh. Chair. SVCR Inc.

We have survived another year but the figures for 2023-24 show a loss of \$2,670.14.

Income for the 2023-24 year looked promising with

Sponsorships	\$8,143.72
Fundraising Events	\$10,768.48
Other income	\$2,342.21 this includes the rent relief paid in by 3 presenters totalling \$1,070.00
Memberships	\$1,680.00

Expenses for the year show that the main costs are:

Rent (Hospital & RSL)	\$ 6,490.50
Electricity	\$ 2,307.28
Willunga Hill Site	\$ 5,433.22
Insurance	\$ 3,885.72

When you add the annual memberships for SACBA, CBAA & PCAA, AMRAP etc it is very plain that to build up a safety net of funds means more fundraising and more sponsorship is needed.

Once again, these figures show that membership does not even pay the annual insurance and Triple Z has to rely on income from other sources.

To summarise this past financial quarter – July to September 2024.

Since July 2024, things have picked up with the approval of the CBF Grant application for \$3,960.00 which is 12 months Willunga Hill Site fees @ \$330.00 per month.

In August Triple Z volunteers worked a Bunning Sausage Sizzle and raised \$1,611.09 Thank you to David & Julie Cavanagh who helped organise the day and our reliable Sausage Sizzle gang.

In September, Cheri organised a very successful Patio Party which raised \$ 1,491.22. Many thanks to Cheri and the usual band of volunteers who cooked and served plus Pat who gathered items and sold tickets for the raffle which brought in over \$228.00 on the day.

Thank you to the loyal group of volunteers who assisted with the Myponga Run and the Aldinga Beach Half Marathon and 10km run in August and September. It is not easy getting up at some unreasonable hour on Sunday mornings, drive in the dark to find your station and shiver as the sun comes to up to marshal traffic and encourage the runners. These 2 events raised \$1,100 – thank you again to this hard-core group of vollies and David & Julie C for staying in contact with Matt Evans for The Great Southern Runs.

At the end of September, we had \$ 6,344.56 in the Cheque and Debit Card Accounts plus the balance of the Grant funding in the Investment Account \$ 3,321.87 = Total \$ 9,666.43.

I hope that these current figures do not mean that the Board and the membership think it is time to lessen the fundraising efforts. There is still a \$ 7,600.00 liability in the form of the loan to Ross Kelly so paying back this loan as soon as possible needs to be a top priority. Only when Triple Z is debit free and has a comfortable safety nest egg of money, can they look at the future with confidence. Thank you to all members and presenters who volunteered at events, kept up with their program sponsorships and did what they could to support Triple Z this past year and in the future 😊

Linda Corbett – Triple Z Treasurer